

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1
LARIMER COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2022

STATE OF COLORADO)
COUNTY OF LARIMER)
)ss.
JOHNSTOWN NORTH)
METROPOLITAN)
DISTRICT NO. 1)

Due to the health and safety posed by the COVID-19 pandemic, the Board of Directors of the Johnstown North Metropolitan District No. 1, Larimer County, Colorado, held a virtual meeting via MS Teams on November 8, 2021 at 3:00 p.m.

The following members of the Board of Directors were present:

Kim Perry, President & Chairperson
Josh Kane, Secretary/Treasurer
Tim DePeder, Assistant Secretary/Asst. Treasurer

Also in attendance were Shannon McEvoy, Kirsten Starman, Doug Campbell, Irene McCaffrey, Brendan Campbell, and Andrew Kunkel, Tracie Kaminski, Dillon Gamber, Pinnacle Consulting Group, Inc.; Alan Pogue, Icenogle Seaver Pogue, P.C; Mike McBride, Sam Salazar, and Abby Kirkbride; McWhinney

Mr. McEvoy stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2022 budget. Director Perry opened the public hearing on the District's proposed 2022 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Kane introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1, LARIMER COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2022, AND ENDING ON THE LAST DAY OF DECEMBER 2022,

WHEREAS, the Board of Directors of the Johnstown North Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on October 28, 2021, in The Johnstown Breeze, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on November 8, 2021, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1 OF LARIMER COUNTY, COLORADO:

Section 1. 2022 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2022 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2022. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Johnstown North Metropolitan District No. 1 for calendar year 2022.

Section 4. 2022 Levy of General Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the 2022 budget for the General Fund from property taxes for operating expenses is \$0. That the 2021 valuation for assessment, as certified by the Larimer County Assessor, is \$29.

A. Levy for General Fund. That for the purposes of meeting all general operating expense of the District during the 2022 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2021.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Larimer County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Larimer County, Colorado.

On behalf of the Johnstown North Metropolitan District No. 1,
(taxing entity)^A

the Board of Directors,
(governing body)^B


of the Johnstown North Metropolitan District No. 1,
(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 29 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be \$ 29 calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/10/2021 for budget/fiscal year 2022.
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY ²	REVENUE ²
1. General Operating Expenses ^H	0.000 mills	\$ 0.00
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	0.000 mills	\$ 0.00
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify): _____	mills	\$
	mills	\$
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	0.000 mills	\$ 0.00

Contact person: (print) Brendan Campbell Daytime phone: (970) 669-3611
Signed:  Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 866-2156.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).

Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

1. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

2. Purpose of Issue: _____
Series: _____
Date of Issue: _____
Coupon Rate: _____
Maturity Date: _____
Levy: _____
Revenue: _____

CONTRACTS^K:

3. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

4. Purpose of Contract: _____
Title: _____
Date: _____
Principal Amount: _____
Maturity Date: _____
Levy: _____
Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Kane, Secretary/Treasurer of the District, and made a part of the public records of Johnstown North Metropolitan District No. 1.

The foregoing Resolution was seconded by Director DePeder.

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ADOPTED AND APPROVED this 8th day of November, 2021.

DocuSigned by:
Kim Perry
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President

ATTEST:

DocuSigned by:
Ally Kirkbride
D8B2263FD73349F...

STATE OF COLORADO)
COUNTY OF LARIMER)
)ss.
JOHNSTOWN NORTH)
METROPOLITAN)
DISTRICT NO. 1)

I, Abby Kirkbride, Vice President/Asst. Secretary to the Board of Directors of the Johnstown North Metropolitan District No. 1, Larimer County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a virtual meeting of the Board held via MS Teams on November 8, 2021 at 3:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2022; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2022 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 8th day of November, 2021.

(S E A L)

DocuSigned by:
Abby Kirkbride
D8B2263FD73349F...



Management Budget Report

BOARD OF DIRECTORS
JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022 including the comparative information of the forecasted estimate for the year ending December 31, 2021 and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink, appearing to be "B. J. ...", is written over a horizontal line.

Pinnacle Consulting Group, Inc.
December 30, 2021

JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
GENERAL FUND	2020	2021	2021	2022
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Service Fees, District No. 2	\$ 208,294	\$ 198,501	\$ 185,302	\$ 194,871
Service Fees, District No. 3	102	86	80	89
Interest and Other	961	1,000	6,787	1,433
Utility Income	1,089	1,158	2,163	1,158
Total Revenues	\$ 210,446	\$ 200,745	\$ 194,332	\$ 197,551
Expenditures				
Accounting	\$ 18,840	\$ 22,800	\$ 22,800	\$ 28,210
Audit	5,500	5,500	5,500	-
District Management	20,520	27,840	27,840	32,760
District Engineer	-	1,000	1,000	1,650
Director's Fees	1,217	1,250	1,500	2,000
Elections	1,816	-	-	1,500
Insurance	9,369	10,000	9,795	10,775
Landscape Maintenance	4,995	6,245	5,245	6,669
Hardscape Maintenance	893	1,000	1,000	1,250
Public Land Maintenance	4,810	8,080	2,000	6,000
Storm Water Facility Maintenance	210	500	800	1,000
Sewer Facility Maintenance	2,293	1,660	6,000	2,500
Misc Services	-	500	-	200
Repairs and Replacements	3,800	1,450	2,500	2,200
Legal	22,822	10,000	25,000	20,000
Utilities	6,979	8,250	5,000	6,000
Non-pot System	1,523	900	1,681	900
Office, Dues and Other	2,176	8,700	2,500	4,000
Contingency	-	20,000	-	10,000
Total Operating Expenditures	\$ 107,763	\$ 135,675	\$ 120,161	\$ 137,614
Revenues Over/(Under) Expend	\$ 102,683	\$ 65,070	\$ 74,171	\$ 59,937
Beginning Fund Balance	109,647	197,321	212,330	286,501
Ending Fund Balance	\$ 212,330	\$ 262,391	\$ 286,501	\$ 346,438
Components of Ending Fund Balance				
TABOR Reserve	\$ 6,313	\$ 6,025	\$ 6,818	\$ 6,818
Operating Reserve	30,000	30,000	36,500	36,500
Repair/Replacement Reserve	40,145	40,403	40,403	40,661
Unreserved	135,872	185,963	202,780	262,459
Total Ending Fund Balance	\$ 212,330	\$ 262,391	\$ 286,501	\$ 346,438

JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
CAPITAL PROJECTS FUND	2020	2021	2021	2022
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Capital Advances	\$ -	\$ -	\$ -	\$ -
Reimbursements	509	-	-	-
Total Revenues	\$ 509	\$ -	\$ -	\$ -
Expenditures				
District Engineering	\$ 776	\$ 5,000	\$ 2,500	\$ 5,000
District Management	4,713	10,000	10,000	20,000
Planning/Engineering Management	-	-	-	25,000
Iron Horse Filing 2 Lot 1 Amend	-	-	187,112	50,000
Iron Horse Filing 3	12,833	-	48,153	2,118,451
Monumentation	4,125	100,000	25,000	75,000
Iron Horse Filing 2, Lot 1	15,910	75,000	-	75,000
Iron Horse Filing 2, Lot 2	-	20,000	-	20,000
Capital Outlay	771,349	1,496,492	-	-
Total Capital Expenditures	\$ 809,706	\$ 1,706,492	\$ 272,765	\$ 2,388,451
Revenues over/(under) Expend	\$ (809,197)	\$ (1,706,492)	\$ (272,765)	\$ (2,388,451)
Other Sources/(Uses) of Funds:				
Loan Proceeds	\$ -	\$ 1,485,389	\$ -	\$ 1,542,178
Bond Proceeds	-	-	-	10,345,000
Cost of Issuance	-	-	-	(672,600)
Transfer to Debt Service Fund	(88,183)	(56,816)	-	(6,434,105)
Net Other Sources/(Uses) of Funds	\$ (88,183)	\$ 1,428,573	\$ -	\$ 4,780,473
Rev Over/(Under) Exp after Other	\$ (897,380)	\$ (277,919)	\$ (272,765)	\$ 2,392,022
Beginning Fund Balance	1,248,744	277,919	351,212	78,447
Ending Fund Balance	\$ 351,364	\$ -	\$ 78,447	\$ 2,470,469

JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
December 31, 2020 Actual, 2021 Adopted Budget and Projected Actual				
2022 Adopted Budget				
Modified Accrual Budgetary Basis				
DEBT SERVICE FUND				
	2020	2021	2021	2022
	Audited	Adopted	Projected	Adopted
Revenues	Actual	Budget	Actual	Budget
Service Fees, District No. 2	\$ 166,340	\$ 225,039	\$ 238,221	\$ 233,305
Service Fees, District No. 3	81	97	103	107
Interest & Other Income		5,000	-	5,000
Total Revenues	\$ 166,421	\$ 230,136	\$ 238,324	\$ 238,412
Expenditures				
Loan Interest	\$ 105,937	\$ 173,650	\$ 101,994	\$ 99,511
Loan Principal	70,000	112,135	75,000	-
Bond Interest	-	-	-	219,375
Non-Use Fee	8,872	5,056	5,056	1,181
Loan Refunding	-	-	-	4,335,000
Paying Agent Fees	2,000	2,000	2,000	11,000
Contingency	-	5,000	-	5,000
Total Expenditures	\$ 186,809	\$ 297,841	\$ 184,050	\$ 4,671,067
Revenues Over/(Under) Expend	\$ (20,388)	\$ (67,705)	\$ 54,274	\$ (4,432,655)
Other Sources/(Uses) of Funds:				
Transfer from Capital Fund	\$ 88,183	\$ 56,816	\$ -	\$ 6,434,105
Net Other Sources/(Uses) of Funds	\$ 88,183	\$ 56,816	\$ -	\$ 6,434,105
Rev Over/(Under) Exp after Other	\$ 67,795	\$ (10,889)	\$ 54,274	\$ 2,001,450
Beginning Fund Balance	105,000	172,705	172,795	227,069
Ending Fund Balance	\$ 172,795	\$ 161,816	\$ 227,069	\$ 2,228,519
Required Reserve	\$ 105,000	\$ 138,660	\$ 105,000	\$ 782,855
Components of Ending Fund Balance				
Required Reserve	\$ 105,000	\$ 138,660	\$ 105,000	\$ 782,855
Capitalized Interest	-	-	-	1,096,875
Unassigned Reserve	67,795	23,156	122,069	348,789
Total	\$ 172,795	\$ 161,816	\$ 227,069	\$ 2,228,519

JOHNSTOWN NORTH METROPOLITAN DISTRICT NO. 1
2022 BUDGET MESSAGE

Johnstown North Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed in November 2006. The District was established as part of a “Multiple District Structure” for the “Iron Horse” commercial community located in the Town of Johnstown, Colorado. Along with its companion Districts No. 2 and No. 3, (“Finance District”), this “Service District” was organized to provide financing for the acquisition, construction and installation of public improvements including but not limited to wastewater systems, storm drainage, streets and roadway landscaping, signage and signals; park and recreation improvements and public transit and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2022 budget, the following goals are foremost for the District:

- Provide the level of street, safety, drainage, and park and recreational services as desired by the property owners and constituents of the Multiple Districts in the most economic manner possible.
- Provide an unwavering commitment to honoring the District’s debt obligations and contractual agreements.

Overview

Highlights of the 2022 budget include the following:

- In total, the assessed valuation of the Finance Districts increased \$177,167 resulting in an increase of \$4,429 Service Fee revenue.

General Fund

Revenues

Anticipated 2022 service fee revenues from District Nos. 2 and 3 for general operations total \$194,960. With interest and other income and utility income, revenues total \$2,591.

Expenses

General operations expenses are estimated to be \$137,614 for 2022. Costs include routine services associated with landscaping, undeveloped public land, and storm water facilities. They also provide allowances for anticipated needs such as winter watering, pest control, general site cleanup, snow removal, and irrigation repair, and GIS implementation

Fund Balance/Reserves

The District has provided for an emergency reserve fund equal to at least 3% of the fiscal year spending for 2022, as defined under TABOR and holds the TABOR reserve for District Nos. 1-3.

Capital Projects Fund

Capital Project expenses in the amount of \$2,388,451 are budgeted for 2022. Expenses will be funded through reserve balances and loan proceeds.

Debt Service Fund

On May 1, 2019 the District entered into a Loan Agreement which authorized a principal loan amount of \$3,000,000. The note carries an interest rate of 3.56%. Proceeds were used to refund prior Loan agreements and remaining fund are available for capital project construction.

Revenues

Debt service expenses will be paid by service fees from District Nos. 2 and 3 in the amount of \$233,412. With interest and other income of \$5,000 budgeted revenue total \$238,412.

Expenses

The expenditures for loan payments and fees are budgeted in the amount of \$4,671,067 for fiscal year 2022.

Reserves

The District has budgeted to end fiscal year 2022 with \$2,228,519 in fund balance.

CERTIFICATION OF VALUATION BY LARIMER COUNTY ASSESSOR

Name of Jurisdiction: 169 - JOHNSTOWN NORTH METRO DISTRICT NO. 1

IN LARIMER COUNTY ON 11/23/2021

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
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IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$29
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *	\$29
3. LESS TIF DISTRICT INCREMENT, IF ANY:	\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$29
5. NEW CONSTRUCTION: **	\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #	\$0
7. ANNEXATIONS/INCLUSIONS:	\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2021 IN LARIMER COUNTY, COLORADO ON AUGUST 25, 2021

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$100
ADDITIONS TO TAXABLE REAL PROPERTY:	
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	\$0
3. ANNEXATIONS/INCLUSIONS:	\$0
4. INCREASED MINING PRODUCTION: %	\$0
5. PREVIOUSLY EXEMPT PROPERTY:	\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:	\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0

(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)

DELETIONS FROM TAXABLE REAL PROPERTY:

8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
9. DISCONNECTIONS/EXCLUSION:	\$0
10. PREVIOUSLY TAXABLE PROPERTY:	\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2021

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	
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** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.